

GRIFFIN COAL — LIQUIDATOR

1213. Hon Dr STEVE THOMAS to the minister representing the Minister for State and Industry Development, Jobs and Trade:

I refer to my question without notice 986 of 31 August 2023, which established that an extraordinary \$27.3 million dollars of taxpayers' money has been paid to the receivers and liquidators as managers of the insolvent Griffin Coal.

- (1) As at 9 October 2023, have any additional fiscal grants been sought or requested by the receivers or liquidators of the insolvent Griffin Coal?
- (2) As at 9 October 2023, have any additional fiscal grants been afforded to the receivers or liquidators as managers of the insolvent Griffin Coal?
- (3) If yes to (1), what additional grant has been directed, on what date, and for what specific purpose or rationale?
- (4) As at 9 October 2023, how much fiscal drawdown has occurred on the total sum of government grants to the receivers or liquidators as managers of the insolvent Griffin Coal?
- (5) On what dates did the drawdowns occur, what were the specific amounts relevant to date, and to what entity, individual, business or contractor were the payments made?

Hon STEPHEN DAWSON replied:

I thank the honourable member for some notice of the question.

- (1)–(3) An additional \$3.2 million was drawn down by the receivers and managers on 22 September 2023 to fund costs essential for the ongoing operation of the mine, including labour, fuel, and maintenance that were not covered by revenue generated. The Department of the Premier and the Cabinet disbursed the amount following KPMG's analysis of the shortfall.
- (4)–(5) An amount of \$30.5 million has been drawn down to date by the receivers and managers of Griffin Coal. This is composed of \$7.3 million in March 2023, \$9.7 million in May 2023, \$6.2 million in June 2023, \$4.1 million in August 2023, and \$3.2 million in September 2023 in order to support continued mining operations and ensure energy system security.